



540 Upland Ave.  
Reading, PA 19611

**BOARD MEETING  
MINUTES**  
Monday, November 23, 2020

**IN ATTENDANCE**

Board members present: Robert Jefferson; Joseph Amprey; Anthony Montemurro;  
Robert S. Natalini

Officer present: Angelo Romaniello (Chief Academic Officer/Principal)

Other staff present: Bryan Gerber; Amy Heinz

All attended via Google meet.

Meeting was convened at 4:02 p.m.

**1. Opening Items**

Mr. Montemurro noted that a quorum was present.

Mr. Montemurro noted that public notices were posted as required; Board is in compliance with the Sunshine Law.

There were no changes to the agenda.

**2. Public Comment**

There was no public comment.

### **3. Approval of Minutes**

3.01 Action to approve the minutes of the October 26, 2020, open meeting -- MOTION by Dr. Natalini to approve the minutes; seconded by Dr. Amprey; passed unanimously by roll call vote of all members present.

3.02 Action to approve the minutes of the October 26, 2020, executive session -- MOTION by Dr. Natalini to approve the minutes; seconded by Dr. Amprey; passed unanimously by roll call vote of all members present.

### **4. Financial**

Mr. Gerber then presented the financial report. The following documents were reviewed and discussed.

Unaudited Statement of Financial Position, October 31, 2020, With Comparison of September 30, 2020.

Unaudited Statement of Activities, October 2020, Comparison With September 2020.

Unaudited Statement of YTD Financial Activities, July - October 2020.

Check Register for the period ending October 31, 2020.

Credit Card Register for the period ending October 31, 2020.

Debit Card Register for the period ending October 31, 2020.

The Board then took the following action.

MOTION by Dr. Natalini to adopt resolutions 4.01.01 through 4.01.05 as follows; seconded by Dr. Amprey:

4.01.01 To accept the Financial Report.

4.01.02 To approve the attached unaudited Statement of Financial Position, October 31, 2020, With Comparison of September 30, 2020.

4.01.03 To approve the attached unaudited Statement of Activities, October 2020, Comparison With September 2020.

4.01.04 To approve the attached unaudited Statement of YTD Financial Activities, July - October 2020.

4.01.05 To approve the transactions set forth in the attached Check, Credit Card, and Debit Card registers for the period ending October 31, 2020.

Motion passed unanimously by roll call vote of all members present.

Mr. Gerber then informed the board regarding the status of the application for loan forgiveness under the Paycheck Protection Plan of the federal CARES Act. He noted that the application had been submitted and that we await the results of the bank's and Small Business Administration's review.

## **5. Report of the Chief Academic Officer/Principal**

Dr. Romaniello then reported to the Board. He began by discussing ongoing work to dispose of various technology assets including laptops, chromebooks, their cases, and headsets. He then described and commended the ongoing work of certain of the school's staff members while dealing with COVID-related concerns in their families. He then discussed and commended Mr. Gerber's and Ms. Schneider's work preparing and submitting the application for loan forgiveness. Assisted by Mr. Gerber, he then explained that it appears possible that certain tasks in the wind-down process could take longer than contemplated in the plan of dissolution previously adopted by the board. Mr. Montemurro requested that they prepare a list of those tasks and the time they estimate will be needed for each prior to the board's December 21, 2020, meeting.

There was no Executive Session.

## **6. New Business**

There was no new business.

## **7. Adjournment**

MOTION by Dr. Natalini to adjourn the meeting; seconded by Dr. Amprey; motion passed unanimously by voice vote of all members present.

The meeting was adjourned at 5:01 p.m.

Respectfully submitted,  
Robert S. Natalini, Secretary