



BOARD MEETING

401 Penn Street
Reading, PA 19601

MINUTES

Monday, September 28, 2020

IN ATTENDANCE

Board members present: Robert Jefferson; Joseph Amprey; Anthony Montemurro; Robert S. Natalini

Officer present: Angelo Romaniello (Chief Academic Officer/Principal)

Other staff present: Bryan Gerber; Amy Heinz

All attended via Google meet.

Meeting was convened at 4:09 p.m.

1. Opening Items

Mr. Montemurro noted that a quorum was present.

Mr. Montemurro noted that public notices were posted as required; Board is in compliance with the Sunshine Law.

There were no changes to the agenda.

2. Public Comment

There was no public comment.

3. Approval of Minutes

3.01 Action to approve the minutes of the August 31, 2020, open meeting -- MOTION by Dr. Natalini to approve the minutes; seconded by Dr. Amprey; passed unanimously by roll call vote of all members present.

At 4:12 p.m. Mr. Jefferson joined the meeting.

4. Financial

Mr. Gerber then presented the financial report. The following documents were reviewed and discussed.

Unaudited Statement of Financial Position as of August 31, 2020, With Comparison of July 31, 2020.

Unaudited Statement of Activities, August 2020, Comparison With July 2020.

Unaudited Statement of Financial Activities, August 2020 YTD Compared to August 2019 YTD.

Check Register for the period ending August 31, 2020.

Credit Card Register for the period ending August 31, 2020.

Debit Card Register for the period ending August 31, 2020.

The Board then took the following action.

MOTION by Dr. Natalini to adopt resolutions 4.01.01 through 4.01.05 as follows; seconded by Dr. Amprey:

4.01.01 To accept the Financial Report.

4.01.02 To approve the attached unaudited Statement of Financial Position, August 31, 2020, With Comparison of July 31, 2020.

4.01.03 To approve the attached unaudited Statement of Activities, August 2020, Comparison With July 2020.

4.01.04 To approve the attached unaudited Statement of Financial Activities, August 2020 YTD Compared to August 2019 YTD.

4.01.05 To approve the transactions set forth in the attached Check, Credit Card, and Debit Card registers for the period ending August 31, 2020.

Motion passed unanimously by roll call vote of all members present.

Mr. Gerber then presented regarding and the Board discussed expenses to date and expected future expenses for the wind down process.

5. Report of the Chief Academic Officer/Principal

Dr. Romaniello then reported to the Board. He began by describing and commending the constant work of the school's small staff trying to persuade and help many former ILCS students who had not yet done so to enroll in school in the Reading School District, explaining that these students do not want to attend school in the district for the reasons they and their families had chosen ILCS--a choice that is no longer available to them. He further explained that some former students are trying cyber-charter options.

At 5:00 p.m. Dr. Amprey left the meeting. Mr. Montemurro noted that a quorum was still present.

Dr. Romaniello then presented and the Board discussed the ongoing work on the remaining aspects of the wind down process and the staffing needed to accomplish that work.

At 5:03 p.m. the Board went into Executive Session to review and discuss business which, if conducted in public, would violate a lawful privilege or lead to the disclosure of information or confidentiality protected by law and to discuss matters involving the terms and conditions of employment of certain public employees.

The Executive Session ended at 5:10 p.m., whereupon the open meeting resumed.

At 5:11 p.m. Dr. Amprey rejoined the meeting.

6. Administrative/Operations/Legal

The Board then deliberated regarding purchasing employee medical insurance.

The Board then took the following action.

MOTION by Dr. Natalini to adopt resolutions 6.01.01 and 6.01.02 as follows; seconded by Dr. Amprey:

6.01.01 To approve purchasing the employee medical insurance as set forth on the attached document, effective October 1, 2020.

6.01.02 To approve the Settlement Agreement and Release and the Trust Agreement as presented to the Board and direct the Chief Academic Officer/Principal to execute them.

Motion passed unanimously by roll call vote of all members present.

The Board then deliberated regarding a letter from counsel for the Reading School District pertaining to a request for certain information and the status of applying for forgiveness of the school's indebtedness to Customers Bank pursuant to a loan under the Paycheck Protection Program of the federal CARES Act. No action was taken.

7. Personnel

Resolution 7.01.01 was tabled.

8. Adjournment

MOTION by Dr. Natalini to adjourn the meeting; seconded by Dr. Amprey; motion passed unanimously by voice vote of all members present.

The meeting was adjourned at 5:42 p.m.

Respectfully submitted,
Robert S. Natalini, Secretary